

GREENVILLE CO. S.C.
MAY 27 3 23 PM '81
JOHN E. TANKERSLEY
R.M.C.

BOOK 76 PAGE 1919

BOOK 1541 PAGE 927

MORTGAGE

THIS MORTGAGE is made this 22 day of May 1981 between the Mortgagor, Professional Builders & Associates, a Partnership (herein "Borrower"), and the Mortgagee, UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF FOUNTAIN INN, a corporation organized and existing under the laws of the United States of America, whose address is 201 Trade Street, Fountain Inn, S.C. 29644 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-four thousand and 00/100 (\$54,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated May, 1981 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2011

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE, State of South Carolina: all that certain piece, parcel or lot of land situate, lying and being on the Southwestern side of Quail Run Circle and being known and designated as Lot 5 on a plat of Quail Run made by Freeland & Associates on November 20, 1980 and recorded in the RMC Office for Greenville County in Plat Book 7X at Page 63, reference being had to said plat for a more complete metes and bounds description.

The above described property is the same acquired by the Mortgagor by deed from UFS Service Corporation dated May 21, 1981, to be recorded herewith.

21591

MAILED
MAY 27 1982
YARBOROUGH, MAULDIN & ALLISON
RECORDED BY THE RECORDER
MAY 27 1982
YARBOROUGH, MAULDIN & ALLISON

RECORDED
MAY 27 1982
YARBOROUGH, MAULDIN & ALLISON

John E. Tankersley
R.M.C.

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FILED
GREENVILLE CO. S.C.
MAY 27 10 39 AM '82
JOHN E. TANKERSLEY
R.M.C.

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